

# POSB Invest Equity Series 4 SGD Equity-Linked Structured Deposit – Tranche A

Half Yearly Update – December 2014

## Product Features<sup>1</sup>

**POSB Invest Equity Series 4 Tranche A** is a SGD Equity-Linked Structured Deposit with a tenor of approximately 4 years 11 months whose return is linked to the performance of the shares of 4 Singapore companies.

You will receive 4 fixed payout amounts of each 1.50% totaling 6% of the principal amount over the tenor of the structured deposit; provide specified redemption event does not occur.

In addition, if the Bonus payout event occurs, you will receive the bonus payout amount (4% of the principal amount) on the maturity date.

Bonus Payout event occurs when the return of each share in the underlying basket is equal to or greater than 20% in respect of the fixing date.

Return of each Share =  $\frac{(\text{Closing Price}_{\text{fixing date}} - \text{Closing Price}_{\text{initial}})}{\text{Closing Price}_{\text{initial}}} * 100\%$

The Bank will return your full Principal at maturity.

## Product Details

Value Date	9 July 2010
Maturity Date	23 June 2015
Initial Price	100%
Price as at 31 Dec 2014	99.42%
Accumulated Total Coupon (%)	6.00%
Next Payout Date	23 June 2015

Product Update As at 31 Dec 2014, this product paid you a payout of 6.00% of the principal amount.

The price of this product is affected by many factors including, but not limited to, the prevailing underlying share price.

Please refer to the appendix for details of the fixings.

This Half Yearly Update contains a brief description of the product named herein and is not intended in any way to replace the terms of the product as set out in the relevant termsheet. In the event of any inconsistency between the terms in this Half Yearly Update and the provisions in the relevant termsheet, the provisions in the relevant termsheet shall prevail. You should therefore refer to the relevant termsheet for the full details, definitions and terms of the product.

---

<sup>1</sup> Disclaimer: This document is prepared for information only and is intended solely for the reader who has invested in the product(s) mentioned in this document. This document does not constitute a recommendation to the reader to take any action regarding any of his investments or enter into any transaction in relation to any of his investments and the information herein is not to be taken in substitution for the exercise of judgment by the reader, who should obtain his own advice on relevant matters. DBS Bank Ltd (the **Bank**) is not acting as the reader's adviser or in a fiduciary capacity in respect of this document, and accepts no liability whatsoever for any direct, indirect or consequential loss arising from the use or reliance of this document or its contents, which does not have any regard to the particular needs of any person.

Information provided in this document regarding the product and the entity(ies) underlying the product (if any) are not an indication, prediction or forecast of the future or likely performance of such product and underlying entity(ies) (if any). The opinions expressed herein are subject to change without notice and may involve a number of assumptions, which may not be valid. This document does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive this document. There can be no assurance that future results or events will be consistent with any description or statement in this document. The information in this document is subject to change without notice, and although the information contained herein has been taken from sources that are believed to be accurate, its accuracy is not guaranteed, and it may be incomplete or condensed. Accordingly, no representation or warranty, express or implied, is made by the Bank as to the accuracy, completeness or correctness of the information in this document.

This document may not be reproduced, redistributed or passed on directly or indirectly, to any other person or published, in whole or in part, for any purpose. By receiving or accessing this document, you agree to be bound by the foregoing restrictions.

**Underlying Reference:**

<b>Share</b>	<b>Bloomberg Ticker</b>	<b>Exchange</b>
Keppel Corporation Limited	KEP SP	Singapore Stock Exchange
Singapore Exchange Limited	SGX SP	Singapore Stock Exchange
SembCorp Industries Limited	SCI SP	Singapore Stock Exchange
United Overseas Bank Limited	UOB SP	Singapore Stock Exchange

There is 10% Bonus Share Issue for KepCorp on 26 April 2011: 1 Bonus share will be received for every 10 existing shares of KepCorp shareholders. Adjustment Factor: 1.1

**Appendix****Performance of Underlying**

NA